

**GOODRICKE GROUP LIMITED**

Registered Office :
"Camellia House" 14, Gurusaday Road, Kolkata - 700 019
Telephone : 2287-3067, 2287-8737, 2287-1816
Fax No. (033) 2287-2577, 2287-7089
E-mail : goodricke@goodricke.com
visit us at : www.goodricke.com
CIN-L01132WB1977PLC031054

Date: 07.08.2025

To
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE SCRIP Code – 500166

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

In furtherance to our letter dated 28th July, 2025 and pursuant to Regulation 30 read with Para A of Part A of the Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. 7th August, 2025 has approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2025, after review of the same by the Audit Committee and took note of the Limited Review Report from the Statutory Auditors. Copy of the said Unaudited Financial Results along with Limited Review Report thereon are enclosed herewith

The Meeting commenced at 2:00 P.M. (IST) and concluded at 6:10 P.M. (IST).

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,

FOR GOODRICKE GROUP LIMITED

Arnab
Chakraborty

Digitally signed by
Arnab Chakraborty
Date: 2025.08.07
18:13:33 +05'30'

**ARNAB CHAKRABORTY
COMPANY SECRETARY**

Encl.: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GOODRICKE GROUP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GOODRICKE GROUP LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 1 of the Statement, regarding valuation of stock of tea, at lower of cost and net realisable value, wherein cost considered is based on estimated production and expenditure for the year ending March 31, 2026, instead of actual cost, which is not in accordance with Indian Accounting Standard 2 "Inventories" ("Ind AS 2") as prescribed under Section 133 of the Companies Act, 2013. The impact of such method of valuation on the Statement for the quarter ended June 30, 2025 has not been determined by the Company and accordingly not ascertainable.

This matter was also qualified in our report on the financial results for the quarter ended June 30, 2024.



5. Based on our review conducted as stated in paragraph 3 above, except for the possible effects of the matter described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. As stated in Note 2 to the Statement, the figures for the corresponding quarter ended June 30, 2024 are as previously published and do not incorporate the effect of the material adjustments that relate to the said quarter that were recorded in the quarter ended March 31, 2025. Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



Anirban

Anirban Banerjee

Partner

(Membership No. 063176)

Kolkata, 07 August 2025

UDIN:25063176BMOCKQ8763

GOODRICKE GROUP LIMITED					
CIN-L01132WB1977PLC031054					
Registered Office: 'Camellia House', 14, Gurusaday Road, Kolkata 700 019.					
Statement of Unaudited Financial Results For the Quarter Ended 30th June 2025					
	Particulars	Quarter ended			(Rs. in lacs)
		30.06.2025	31.03.2025	30.06.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	17,451	13,184	19,744	92,944
2	Other income	538	1,058	233	1,951
3	Total income (1+2)	17,989	14,242	19,977	94,895
4	Expenses				
	(a) Cost of materials consumed	4,969	6,070	5,251	25,977
	(b) Purchases of Stock-in-trade	165	567	138	6,265
	(c) Changes in inventories of finished goods	(3,492)	(89)	(3,892)	(993)
	(d) (Gain)/ Loss on Biological Asset other than Bearer Plants	(368)	(267)	(118)	281
	(e) Employee benefits expense	9,586	7,802	10,147	36,511
	(f) Finance costs	219	154	318	1,017
	(g) Depreciation and amortisation expense	460	460	518	1,984
	(h) Impairment of property, plant and equipment	-	202	-	202
	(i) Consumption of stores and spare parts	2,401	1,075	2,172	6,335
	(j) Power and fuel	1,464	904	1,444	5,689
	(k) Other expenses	2,435	1,919	2,978	10,754
	Total Expenses	17,839	18,797	18,956	94,022
5	Profit/ (Loss) before exceptional item and tax (3)-(4)	150	(4,555)	1,021	873
6	Exceptional item (Refer note 6)	-	532	-	532
7	Profit/ (Loss) before tax (5)+(6)	150	(4,023)	1,021	1,405
8	Tax expense				
	(a) Current tax (including prior year tax adjustments)	16	104	(195)	(91)
	(b) Deferred tax	(185)	(470)	(33)	(510)
9	Profit/ (Loss) for the period / year (7)-(8)	319	(3,657)	1,249	2,006
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit plans	268	1,323	(12)	1,287
	- Income Tax relating to items mentioned above	(75)	(371)	3	(361)
11	Total Other Comprehensive Income/ (Loss)	193	952	(9)	926
12	Total Comprehensive Income/ (Loss) for the period / year (9)+(11)	512	(2,705)	1,240	2,932
13	Paid-up equity share capital (face value of Rs. 10 each)	2,160	2,160	2,160	2,160
14	Reserves excluding revaluation reserves				24,895
15	Earnings per share of Rs 10 each (not annualised)* - Basic and Diluted	1.48	(16.93)	5.78	9.29

* Earnings per share is not annualised for the quarters ended 30th June 2025, 31st March 2025 and 30th June 2024.



Notes :

1. Stock of tea as on 30th June 2025 is valued at lower of cost and net realisable value. Cost being determined based on estimated production and expenditure for the year ending 31st March 2026 and fair value of green leaf plucked from the Company's estates which is used as raw material for production of made tea. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 30th June 2025. The aforesaid method of stock valuation (based on estimated production and estimated expenditure for the full year) is consistent with the accounting policy followed by the Company for the purpose of quarterly results in the past. Valuation of stock of tea as at 31st March 2026 will be based on actual cost of production and expenditure (other than green leaf plucked, which will be at fair value).
2. The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.
The aggregate effect of the matters relating to auditor's qualification on valuation of stock of teas as reported in the first, second and third quarters of 31st March 2025 have been determined and given effect to in the results of the quarter ended 31st March 2025. Accordingly, the figures for the preceding quarter ended 31st March 2025 are not comparable with other quarters presented and the effect thereof for each quarter is not separately determinable.
3. These unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended.
4. The Company has identified one operating segment viz. "Tea" which is consistent with the internal reporting provided to the Chief Executive Officer, who is the chief operating decision maker.
5. Pursuant to a non-binding Memorandum of Understanding dated 16th April 2025, the Company entered into a sale agreement on 4th July 2025 for the disposal of certain specified assets and assignment of leasehold rights relating to a tea estate, for an aggregate consideration of Rs 2,650 lacs.
As the sale agreement was executed after the reporting date of 30th June 2025, in accordance with Indian Accounting Standard 10 – Events After the Reporting Period, this transaction does not affect the financial results for the quarter ended 30th June 2025.
6. On 11th February 2025, the Board of Directors of the Company approved to sell of specified assets and assign leasehold rights of land of a tea estate of the Company. In line with such approval, the Company has sold assets of the aforesaid tea estate for an aggregate consideration of Rs. 1,811 lacs in March 2025. Profit arising on such transaction amounting to Rs. 532 lacs has been disclosed as exceptional item in the Statement of Financial Results for the Quarter and Year ended 31st March 2025.
7. The Unaudited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 7th August 2025.

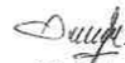
Limited Review

Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, have been completed and the related Report forwarded to the Stock Exchange and is also available on the Company's website, www.goodricke.com. The Report has a qualification that has been dealt with in Note 1 above and which is self explanatory.

Additional Information

During the 3 months period, the Company's own crop was lower by 12% over corresponding period of previous year due to unfavourable weather conditions. Further, lower domestic sale prices by 7% led to a drop in the operating margins of the Company.

For Goodricke Group Limited


A.N. Singh

Executive Vice Chairman & Managing Director cum CEO
(DIN- 00620929)

Place : Kolkata
Date : 7th August 2025

